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**Covenant Mortgage, LLC**

August 7, 2007

To: Robert P. Cocco, P.C. Esq.  
437 Chestnut Street  
Philadelphia, PA 19106

Clerk's Office—Michael Kunz  
United States District Court  
Eastern District Of Pennsylvania  
United States Courthouse  
Independence Mall West  
601 Market Street  
Philadelphia, PA 19106

From: Ralph Kennedy—Broker  
Covenant Mortgage, LLC

Re: Katrina Buckery—Plaintiff No. 07-cv-2679

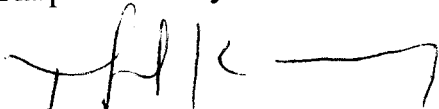
FILED

MICHAEL E. KUNZ, Clerk  
U.S. District Court  
Eastern District of Pennsylvania

**RESPONSE:**

Ms. Buckery applied for a home mortgage to settle the many outstanding debts that she was delinquent on in addition to items that effected her title. Under no circumstance did this applicant apply for a home improvement loan. Ms. Buckery was fully aware throughout the loan process of the severity of her indebtedness. She was aware of the items that needed to be paid off once the file was underwritten by Indymac Bank in order to close her loan. Upon closing the loan, Ms. Buckery was informed of her option to exercise her 3 day right of rescission. Ms Buckery elected to accept the loan and not exercise her right of rescission. Re Ms. Buckery's allegation that she did not get a copy of her good faith estimate, I cannot confirm or deny this allegation, however this is not our policy at Covenant Mortgage, LLC. It is clear however that the good faith estimate was reviewed with her and that she signed said document.

Ralph Kennedy



Broker—Covenant Mortgage, LLC

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